

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: STONE, ADAM EMIL
STONE, CARRIE ANN

§ Case No. 09-73774

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Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$349,360.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$4,300.00</u>
Total Distribution to Claimants: <u>\$470.28</u>	Claims Discharged Without Payment: <u>\$42,369.11</u>
Total Expenses of Administration: <u>\$3,431.40</u>	

3) Total gross receipts of \$ 8,201.68 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 4,300.00 (see **Exhibit 2**), yielded net receipts of \$3,901.68 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$338,552.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	4,931.40	3,431.40	3,431.40
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	37,486.00	31,881.39	31,881.39	470.28
TOTAL DISBURSEMENTS	\$376,038.00	\$36,812.79	\$35,312.79	\$3,901.68

4) This case was originally filed under Chapter 7 on August 31, 2009.
The case was pending for 18 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/15/2011 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
21' 2006 Mercury Tahoe Q6SF	1129-000	8,200.00
Interest Income	1270-000	1.68
TOTAL GROSS RECEIPTS		\$8,201.68

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Adam and Carrie Stone	exemption in Mercury boat	8100-002	4,300.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$4,300.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	G M A C	4110-000	10,049.00	N/A	N/A	0.00
NOTFILED	Bank of America	4110-000	328,503.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$338,552.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JAMES E. STEVENS	2100-000	N/A	975.41	975.41	975.41
Barrick, Switzer Law Firm	3110-000	N/A	2,095.00	595.00	595.00
Terry Firch	3610-000	N/A	1,230.00	1,230.00	1,230.00
Terry Firch	3620-000	N/A	625.00	625.00	625.00

INTERNATIONAL SURETIES, LTD.	2300-000	N/A	5.99	5.99	5.99
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	4,931.40	3,431.40	3,431.40

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	LVNV Funding LLC	7100-000	N/A	4,849.21	4,849.21	71.54
2	TARGET NATIONAL BANK	7100-000	1,398.00	1,398.16	1,398.16	20.62
3	Applied Card Bank	7100-000	2,591.00	2,591.89	2,591.89	38.23
4	Dell Financial Services L.L.C.	7100-000	1,223.00	1,223.22	1,223.22	18.04
5	GE Money Bank dba LOWES CONSUMER	7100-000	1,814.00	1,814.01	1,814.01	26.76
6	PRA Receivables Management, LLC	7100-000	19,502.00	20,004.90	20,004.90	295.09
NOTFILED	Collection	7100-000	4,725.00	N/A	N/A	0.00
NOTFILED	Citibank Usa	7100-000	1,114.00	N/A	N/A	0.00
NOTFILED	HSBC Card Services	7100-000	2,800.00	N/A	N/A	0.00
NOTFILED	H & R Accounts Inc	7100-000	387.00	N/A	N/A	0.00
NOTFILED	Citfingerhut	7100-000	696.00	N/A	N/A	0.00
NOTFILED	Medical Business Burea	7100-000	80.00	N/A	N/A	0.00
NOTFILED	Capital 1 Bank	7100-000	1,156.00	N/A	N/A	0.00

TOTAL GENERAL UNSECURED CLAIMS	37,486.00	31,881.39	31,881.39	470.28
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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-73774

Case Name: STONE, ADAM EMIL
STONE, CARRIE ANN

Period Ending: 02/15/11

Trustee: (330420) JAMES E. STEVENS

Filed (f) or Converted (c): 08/31/09 (f)

§341(a) Meeting Date: 09/30/09

Claims Bar Date: 01/14/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	10734 Potomac	320,000.00	0.00	DA	0.00	FA
2	Checking account with Elgin State Bank, Elgin, I	100.00	0.00	DA	0.00	FA
3	Savings account with Elgin State Bank, Elgin, IL	100.00	0.00	DA	0.00	FA
4	Misc. household goods with debtors	3,500.00	0.00	DA	0.00	FA
5	Misc. books and CD's with debtors	200.00	0.00	DA	0.00	FA
6	Misc. clothes with debtors	500.00	0.00	DA	0.00	FA
7	2006 Saturn Ion with 35,000 miles	5,960.00	0.00	DA	0.00	FA
8	21' 2006 Mercury Tahoe Q6SF	19,000.00	14,700.00	DA	8,200.00	FA
Int	INTEREST (u)	Unknown	N/A		1.68	FA
9	Assets Totals (Excluding unknown values)	\$349,360.00	\$14,700.00		\$8,201.68	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 31, 2010

Current Projected Date Of Final Report (TFR): September 23, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73774

Case Name: STONE, ADAM EMIL
STONE, CARRIE ANN

Taxpayer ID #: **-***8457

Period Ending: 02/15/11

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****50-65 - Money Market Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/27/10	{8}	Action Auctioneering	sale of boat	1129-000	8,200.00		8,200.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.04		8,200.04
05/24/10	1001	Terry Firch	payment of fees and costs			1,855.00	6,345.04
			auction fees 1,230.00	3610-000			6,345.04
			expenses 625.00	3620-000			6,345.04
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.48		6,345.52
06/08/10	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73774, Bond #016018067	2300-000		5.99	6,339.53
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.36		6,339.89
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,340.27
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.37		6,340.64
09/29/10		To Account #9200*****5066	transfer to do final report	9999-000		2,040.64	4,300.00
09/29/10	1003	Adam and Carrie Stone	exemption in Mercury boat	8100-002		4,300.00	0.00
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.05		0.05
12/08/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.00		0.05
12/08/10		To Account #9200*****5066	transfer to close money market account	9999-000		0.05	0.00

ACCOUNT TOTALS	8,201.68	8,201.68	\$0.00
Less: Bank Transfers	0.00	2,040.69	
Subtotal	8,201.68	6,160.99	
Less: Payments to Debtors		4,300.00	
NET Receipts / Disbursements	\$8,201.68	\$1,860.99	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73774

Case Name: STONE, ADAM EMIL
STONE, CARRIE ANN

Taxpayer ID #: **-***8457

Period Ending: 02/15/11

Trustee: JAMES E. STEVENS (330420)

Bank Name: The Bank of New York Mellon

Account: 9200-*****50-66 - Checking Account

Blanket Bond: \$166,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/29/10		From Account #9200*****5065	transfer to do final report	9999-000	2,040.64		2,040.64
12/08/10		From Account #9200*****5065	transfer to close money market account	9999-000	0.05		2,040.69
12/14/10	101	Barrick, Switzer Law Firm	Dividend paid 100.00% on \$595.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		595.00	1,445.69
12/14/10	102	JAMES E. STEVENS	Dividend paid 100.00% on \$975.41, Trustee Compensation; Reference:	2100-000		975.41	470.28
12/14/10	103	LVNV Funding LLC	Dividend paid 1.47% on \$4,849.21; Claim# 1; Filed: \$4,849.21; Reference:	7100-000		71.54	398.74
12/14/10	104	TARGET NATIONAL BANK	Dividend paid 1.47% on \$1,398.16; Claim# 2; Filed: \$1,398.16; Reference:	7100-000		20.62	378.12
12/14/10	105	Applied Card Bank	Dividend paid 1.47% on \$2,591.89; Claim# 3; Filed: \$2,591.89; Reference:	7100-000		38.23	339.89
12/14/10	106	Dell Financial Services L.L.C.	Dividend paid 1.47% on \$1,223.22; Claim# 4; Filed: \$1,223.22; Reference:	7100-000		18.04	321.85
12/14/10	107	GE Money Bank dba LOWES CONSUMER	Dividend paid 1.47% on \$1,814.01; Claim# 5; Filed: \$1,814.01; Reference:	7100-000		26.76	295.09
12/14/10	108	PRA Receivables Management, LLC	Dividend paid 1.47% on \$20,004.90; Claim# 6; Filed: \$20,004.90; Reference:	7100-000		295.09	0.00

ACCOUNT TOTALS	2,040.69	2,040.69	\$0.00
Less: Bank Transfers	2,040.69	0.00	
Subtotal	0.00	2,040.69	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$2,040.69	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****50-65	8,201.68	1,860.99	0.00
Checking # 9200-*****50-66	0.00	2,040.69	0.00
	\$8,201.68	\$3,901.68	\$0.00

BNY MELLON
PO BOX 535413
PITTSBURGH, PA 15253-5413



BNY MELLON

Statement Period

January 1 - January 31, 2011

09-73774

STONE, ADAM EMIL, DEBTOR
JAMES E STEVENS (0000330420)

TRUSTEE

6833 STALTER DRIVE
ROCKFORD, IL 61108

For Customer Service

Call 1-800-634-7734, Ext. 8

Email BMSBankingCenter@bms7.com

CONSOLIDATED BALANCE SUMMARY

	<u>Maturity Date</u>	<u>Ending Balance Prior Period</u>	<u>Ending Balance This Period</u>
CHECKING ACCOUNT			
92009948465066		\$295.09	\$0.00
MONEY MARKET ACCOUNT			
92009948465065		\$0.00	\$0.00
Total		\$295.09	\$0.00

Important Information Regarding Your Account

FEBRUARY 21ST, PRESIDENTS' DAY, IS A BANK HOLIDAY AND ANY BANKING TRANSACTIONS CONDUCTED THIS DAY WILL BE POSTED THE FOLLOWING BUSINESS DAY. HOWEVER, THE BMS BANKING CENTER WILL BE AVAILABLE DURING NORMAL BUSINESS HOURS. THE BMS BANKING CENTER IS AVAILABLE MONDAY-FRIDAY FROM 8AM TO 8PM ET. PLEASE CALL US AT (800) 634-7734, OPTION 8 FOR ALL YOUR BANKING NEEDS.

As of January 31, 2011, the funds for this case were on deposit in the following institutions as shown below:

Citi	\$0.00
Grand Total:	\$0.00

BNY MELLON
PO BOX 535413
PITTSBURGH, PA 15253-5413

BNY MELLON

Statement Period

January 1 - January 31, 2011

09-73774

STONE, ADAM EMIL, DEBTOR
JAMES E STEVENS (0000330420)

CHECKING ACCOUNT SUMMARY

Account No. 92009948465066

	<u>Instances</u>	<u>Amount</u>
Beginning Balance		\$295.09
Deposits and Additions	0	\$0.00
Withdrawals	1	\$(295.09)
Ending Balance	1	\$0.00

TRANSACTION DETAIL

<u>Date</u>	<u>Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Balance</u>
01/10	CHECK # 0000000108	\$(295.09)		\$0.00
Totals		\$(295.09)	\$0.00	

(* Indicates a break in the check sequence)

CHECKS PAID IN NUMERIC ORDER

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>	<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
108	01/10	\$295.09						
Total Checks Paid:								\$295.09

As of January 31, 2011, the funds for this account were on deposit in the following institutions as shown below:

Citi	\$0.00
Grand Total:	\$0.00